

Knowledge Management: Is losing valuable knowledge costing you?

Posted on [February 20, 2014](#) by [Anne Sych](#)

With the inundation of knowledge we are faced with every day, it is getting increasingly more difficult to keep track of important information. Knowing what to keep and what to toss out is a continuing challenge for businesses everywhere.

We thought this Forbes article by Lisa Quast, "Why Knowledge Management Is Important To The Success Of Your Company" does a good job shedding light on key reasons why actively managing knowledge is important to your company's success.

When you consider that Fortune 500 companies lose roughly \$31.5 billion a year by failing to share knowledge, effective knowledge management is essential not only to overall productivity, but to your company's bottom line.

Read the full article here: <http://www.forbes.com/sites/lisaquast/2012/08/20/why-knowledge-management-is-important-to-the-success-of-your-company/>

For a free trial of the Novo Knowledge Base see: <http://www.novosolutions.com/knowledge-base-software/>

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